#### **New Societies Fund: Terms of Reference**

**New Affiliated Societies** are those that have completed the Affiliation Process no later than the semester preceding any application for the New Societies Fund.

#### Aim and Purpose of the Fund

- **New Societies Fund Event Grant:** To provide financial support to New Affiliated Societies to host events to promote their Society and attract initial members.
- New Societies Fund Development Grant: To provide financial support to New Affiliated Societies for essential purchases that facilitate their growth and development as a society.

## **Application Process**

Applications will be evaluated based on:

- Alignment with the aim and purpose of the New Societies Fund.
- **Financial standing and history** of the Society, including:
  - Current account balance,
  - Budgeting practices,
  - Number of previous grants applied for,
  - o Whether the same expense has been previously requested.
- Exceptions: If an application does not meet typical terms, the Societies Committee
  may approve a grant with agreement from a Students' Association Senior
  Management Team member.

### Value of the Fund

The total annual award limit is set by the Sabbatical Officers during the budget-setting process prior to September. Applications are considered during the academic year, from 1st September to 30th April. The maximum grant amount per application is £250.00

#### Administration of the Fund

The Fund is managed by the Societies Committee, which:

- Decision-Making: Approves, partially approves, requests more information, or rejects applications.
- Financial Consideration: Considers the financial situation of the applying Society.

• Voting: Decisions are made by consensus or by a majority vote if necessary.

# **Application Criteria**

- **Submission:** Send applications to the Grants' Officer at socgrant@.
- Eligibility: Applicants must be New Affiliated Societies.
- **Funding Scope:** Projects/events must occur within the same academic year as the application.
- Venue Requirement: Use Association facilities unless unavailable or unsuitable.
- Funding Limits:
  - Maximum Grant: £250.00
- **Documentation:** Submit a completed and approved Aims and Activities Form. A risk assessment may be required if requested by the Building Manager.

#### **Grant Claim Process**

- Notification: The Grants Officer will inform successful applicants via email.
- **Redemption:** Present purchase receipts or invoices to the Students' Association Cash Office. The Cash Office can also pay expenses in advance if an invoice is provided.
- **Restrictions:** Grants cannot be used to reimburse alcohol purchases, though events may include alcohol.

#### Alterations to the Terms of Reference

This document outlines the Societies Fund's purpose, decision-making process, and application criteria. It is reviewed annually by the **Director of Student Development and Activities** in collaboration with the Societies Committee.

Decisions on applications and guidelines based on these criteria are delegated to the **Societies Committee**.